PASTURE, RANGELAND, FORAGE

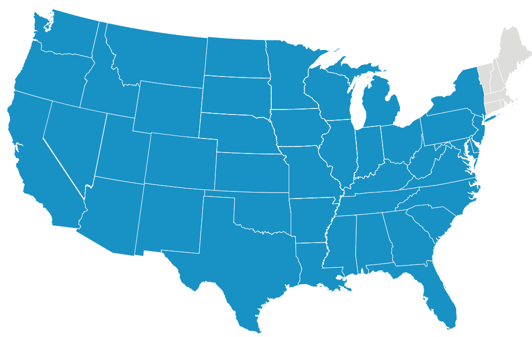
The Risk Management Agency (RMA) Pasture, Rangeland, and Forage (PRF) insurance program is designed to provide insurance coverage on your perennial pasture, rangeland, or forage acres.

It provides insurance protection for losses of forage produced for grazing or harvested for hay, which result in increased costs for feed, destocking, depopulating, or other actions.

AVAILABILITY

PRF is available in the 48 contiguous states with the exception of a few grids that cross international borders. Certified organic and transitional organic irrigated hay practices are eligible for coverage.

FMH WRITING AREA



Farmers Mutual Hail
Insurance Company of Iowa

PRF

PASTURE, RANGELAND, & FORAGE

V2023.09.07 | FMH800030

PASTURE, RANGELAND, FORAGE

The Risk Management Agency (RMA) Pasture, Rangeland, and Forage (PRF) insurance program is designed to provide insurance coverage on your perennial pasture, rangeland, or forage acres.

This innovative program is based on precipitation using the Rainfall Index. It provides insurance protection for losses of forage produced for grazing or harvested for hay, which result in increased costs for feed, destocking, depopulating, or other actions.

How Does It Work?

- PRF coverage protects against lack of rainfall for perennial pasture, rangeland, or forage acres.
- It covers losses of forage produced for grazing or harvested for hay that increase costs for feed or result in destocking or depopulating your herd.

Benefits

- Financial backup plan
- Provides good value
- Coverage up to the 90% level
- Easy claims process – no Notice of Loss needed
- Customizable coverage

COVERAGE BASED ON PRECIPITATION

Coverage is based on a lack of precipitation or rainfall using the Rainfall Index area-based plan of insurance.* The Rainfall Index (RI) uses weather data collected and maintained by NOAA's Climate Prediction Center. The index reflects how much precipitation is received relative to the long-term average for a specified area and timeframe.

**Payments are not triggered by drought caused by windy or dry conditions.*

Rainfall Index Dates

CONTRACT CHANGE	August 31
SALES CLOSING DATE	December 1
CANCELLATION DATE	December 1
ACREAGE REPORTING	December 1
PREMIUM BILLING	September 1

RAINFALL INDEX INTERVALS (RI)

Rainfall Index Intervals are periods of time specified when precipitation data is collected. They are used to calculate the expected grid index and final grid index, which is designated as a practice on the Special Provisions. More than one index interval must be selected during the crop year for each intended use, share, and grid ID. The maximum percent of value allowed in any one index interval by grid ID, intended use, and share varies and can be found in the county actuarials. The minimum percentage of total insured acres allowed in any one index interval by grid ID, intended use, and share is 10%. You may select the index intervals you choose; however, overlapping months are not permitted within a single grid ID, intended use, and share. For example, if you select the April – May index interval, which includes the months of April and May, you cannot select any other interval that contains either month.

INDEX INTERVAL DATES

You must select at least two, two-month time periods called index intervals in which precipitation is important for the growth and production of the forage species. For more information on available intervals by practice and type, check the county actuarials with your agent.

COVERAGE REQUIREMENTS

You are not required to insure all your acres, but you cannot exceed the total number of grazing or haying acres you operate. If you choose to insure grazing land or hayland under a PRF plan, you cannot insure the same crop and intended use type under any other FCIC subsidized program.

There is a $30 administration fee per crop per county. For more in-depth information, please visit rma.usda.gov.

BASIC DEFINITIONS

County Base Value Per Acre

FCIC determined production value of the crop in the county as contained in the actuarial documents.

Grid ID

A specific code associated with each grid contained in the actuarial documents.

Dollar Amount Of Protection Per Acre

The county base value per acre specified in the actuarial documents for each crop, intended use, and practice multiplied by the coverage level selected by the insured, and multiplied by the productivity factor selected by the insured. Only one dollar amount of protection per acre may be selected for each county and crop type.

Policy Protection Per Unit

The result of multiplying the dollar amount of the protection per acre by the insured acres, multiplied by the percent of value, then multiplied by your share for each unit. The policy protection per unit is shown on your Summary of Coverage.

Unit

The insured acres within a grid ID for each crop, intended use, index interval, and share. If there are multiple grid IDs on a policy, then index values are not added together. Each unit stands on its own.